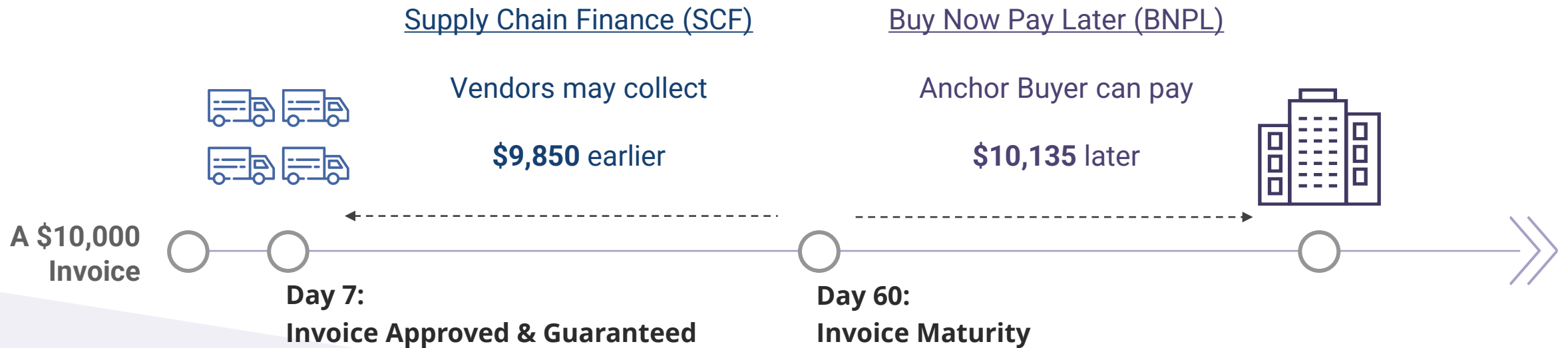


QUARTIX

Supply Chain Finance for Mid-Market Clients & Banks



We Help Middle-Market Industrial Company to Pay Later / Collect Faster

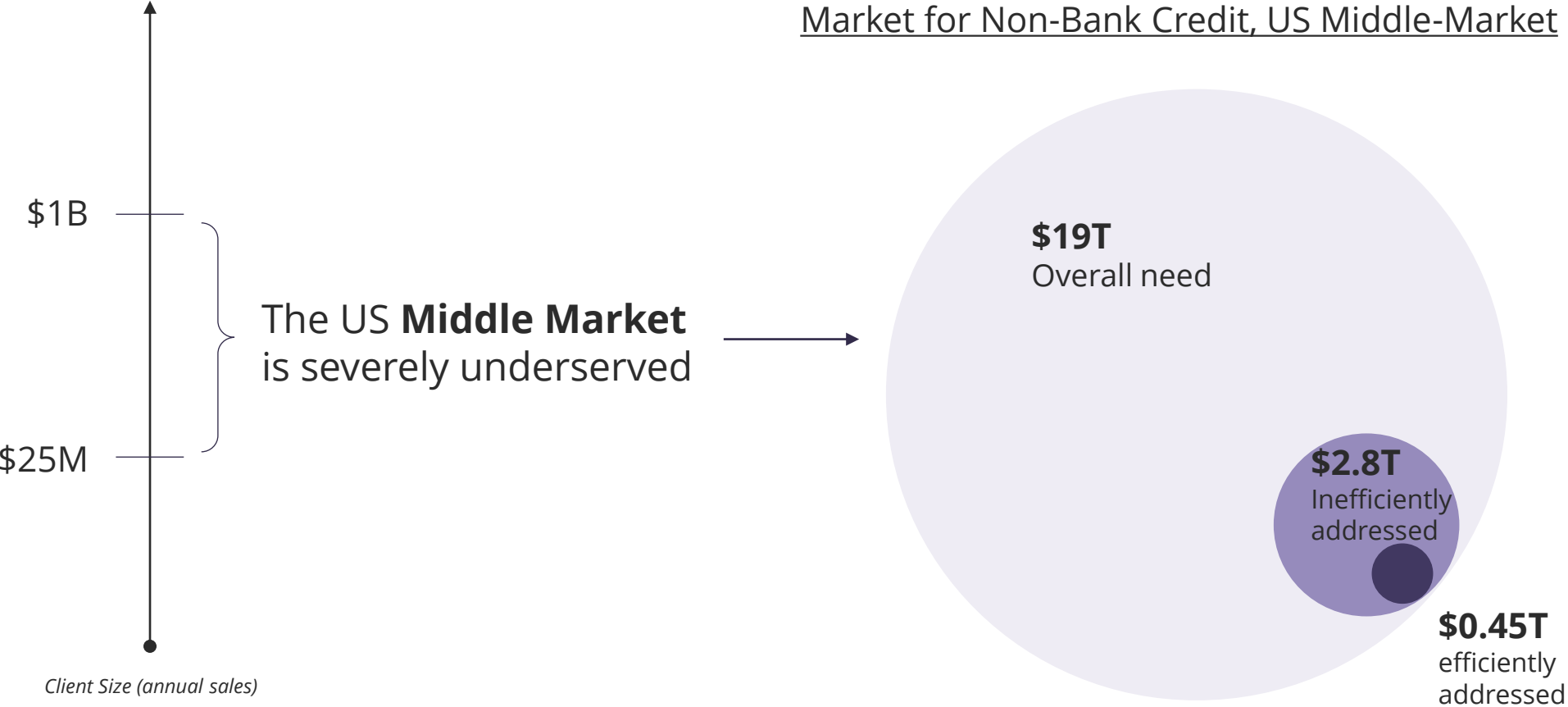


Competitive Landscape

	<u>Loans</u>	<u>Payments, SCM, TMS</u>	<u>SCF</u>
Enterprise (\$1B+)	J.P.Morgan PNC	SAP Ariba Tradecraft	PR PrimeRevenue taulia C2FO ORBIAN Trading on better terms
Mid-Market (\$25M-\$1B)	S&T Bank	mineraltree avidxchange tipalti kyriba	QUARTIX unlock your cash
SMEs (\$0M-\$25M)	BlueVine Fundbox Kabbage ondeck	bill.com meliq coupa Business Spend Management	

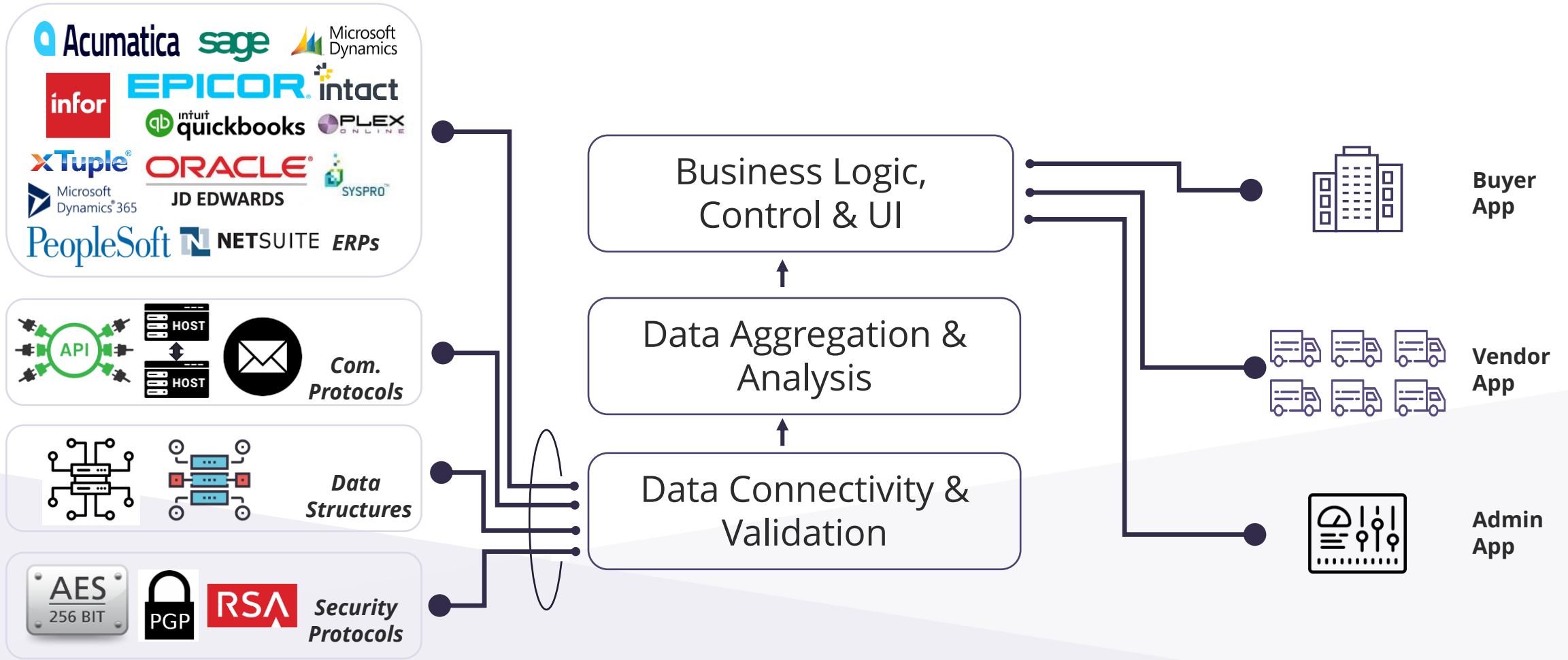
\$ figured indicate client annual revenue range

A \$19T Opportunity in the US Middle-Market Space



Source: The Federal Reserve, McKinsey, Milken Institute, HBR, Quartix analysis

Technology



Two Highly Synergetic Models

Balance Sheet

QUARTIX

QUARTIX

QUARTIX

QUARTIX

QUARTIX



SCF-as-a-Service



QUARTIX

QUARTIX



BS Model: A Resilient, Diversified Portfolio of Mid-Market Clients

Strong, Responsible Performance

25

Buying clients

\$2.5M

2022 Revenue

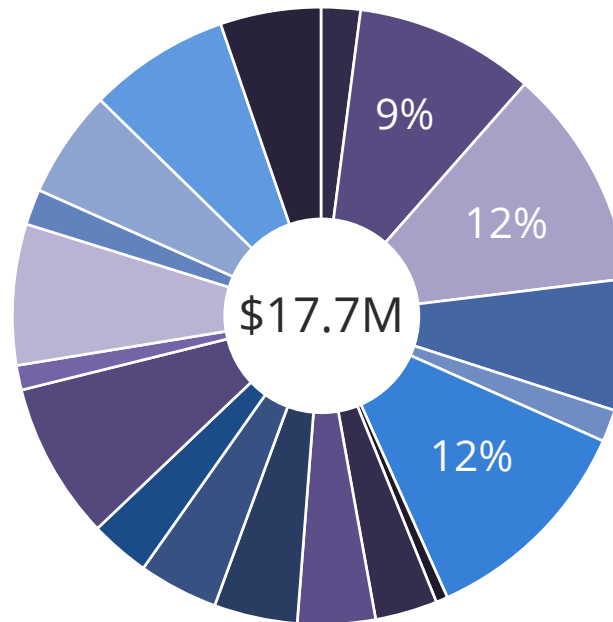
\$130M+

Funded To Date

0%

Portfolio Loss Ratio

Well Diversified Buyer Portfolio



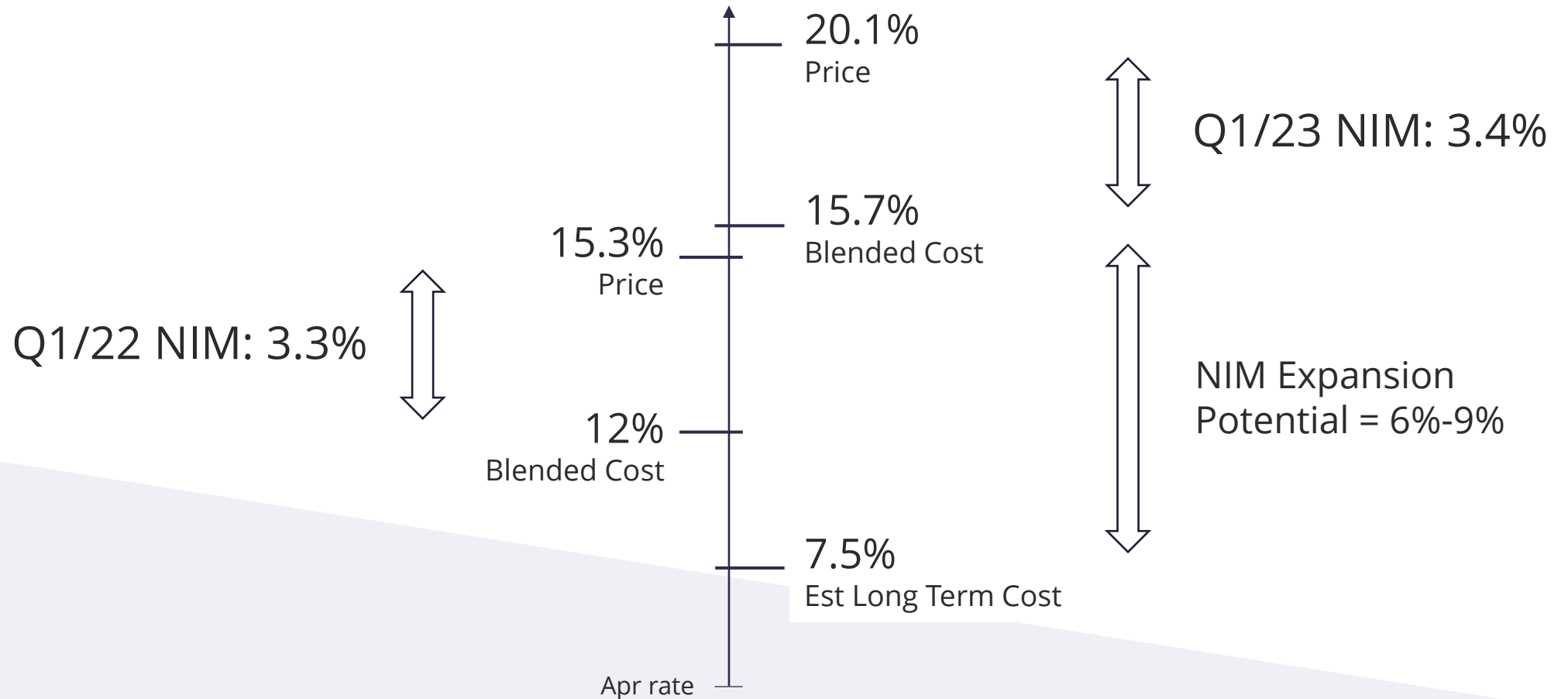
Mid-Market Industrial Buyer Base

Buyer / debtor (partial list)	Annual Sales
Agri equipment manufacturer	\$72M
Health products retailer	\$69M
Stone product fabricator	\$68M
Branded electronics wholesaler	\$407M
Frozen foods manufacturer	\$37M
Concrete constructor	\$38M
Electronics and toys importer	\$295M

BS Model: Resilient Margins in Face of Macro Headwinds

3/22: Prime Rate = 3.75%

3/23: Prime Rate = 8%



SCFaaS Model: Live, Growing, Generating Revenue



- Raistone is a US non-bank lender
- Live Buyer: a \$170M manufacturer, \$6.5M facility
- 5-6 figure annual revenue (1 partner, 1 buyer)
- 3 other buyers are WIP



- An international \$5B AuM lender & CC issuer
- Extensive mid-market / commercial client base
- Currently offering term loans, CC, AR-factororing

Annual Net Income: A Single Low-Mid-Market Buyer

Balance Sheet Model

Higher spread, on-BS

Quartix Spread SCF Facility Size	<u>7%</u>	<u>9%</u>	<u>11%</u>
\$5,000,000	\$350,000	\$450,000	\$550,000
\$10,000,000	\$700,000	\$900,000	\$1,100,000
\$15,000,000	\$1,050,000	\$1,350,000	\$1,650,000

SCFaaS Model

Lower spread, off-BS

Quartix Spread SCF Facility Size	<u>0.75%</u>	<u>1.50%</u>	<u>2.25%</u>
\$5,000,000	\$37,500	\$75,000	\$112,500
\$10,000,000	\$75,000	\$150,000	\$225,000
\$15,000,000	\$112,500	\$225,000	\$337,500

The Ask

\$5M of equity (can start with \$1.5M)

- ✓ Technology: analytics, SaaS-readiness
- ✓ Sales, marketing & partnerships infra.
- ✓ Risk, compliance, customer success
- ✓ Credit facility support



Key Milestones

- ✓ **BS model:** \$50M O/S volume, \$10M run-rate revenue
- ✓ **SaaS model:** 3-5 new partners, 20+ live buyers